

8:48 AM

02/23/10

Accrual Basis

FEX, INC. DBA CREW HEALTH AND FITNESS
Profit & Loss
January through December 2009

Jan - Dec 09

BANK LOAN INTEREST EXPENSE	
COMPASS LINE OF CREDIT	4,177.21
WACHOVIA LINE OF CREDIT	1,239.14
WELLS FARGO LINE OF CREDIT	3,636.00
Total BANK LOAN INTEREST EXPENSE	9,052.35
BUILDING MAINTENANCE	3,748.64
Childcare Expenses	1,588.96
CITY/COUNTY FEES	16.00
COMPUTER SOFTWARE/MISC EXPENSE	2,899.42
COMPUTER SUPPLIES/MAINTENANCE	210.04
CREDIT CARD FINANCE CHARGES	
AMERICAN EXPRESS	4.95
MASTERCARD	460.23
CREDIT CARD FINANCE CHARGES - Other	538.60
Total CREDIT CARD FINANCE CHARGES	1,003.78
DONATIONS & CONTRIBUTIONS	1,542.86
DUES AND SUBSCRIPTIONS	3,125.89
EMPLOYEE GIFTS	5,611.76
Equipment Rental - Office	37.62
FACILITY PLANTS/DECOR	3,094.80
INSURANCE COSTS	11,822.11
JANITORIAL MATERIALS AND COSTS	6,437.87
JANITORIAL SERVICE	6,998.61
Late Fees	1,053.07
Lease Expense - Equipment	95,927.85
LICENSES & PERMITS	731.15
MAIL-OUT (DIRECT) EXPENSE	12,809.89
MARKETING	23,198.66
MEMBERSHIP REIMBURSEMENT	4,272.42
MISC CLUB MAINTENANCE	3,107.15
OFFICE SUPPLIES	10,902.01
PARKING FOR MEMBERS	12,009.00
POSTAGE	676.61
PROFESSIONAL FEES	12,064.80
Reconciliation Discrepancies	-100.01
RENT	231,263.48
STOCKHOLDER INTEREST EXPENSE	
ALBEE LOAN INTEREST	18,606.69
Total STOCKHOLDER INTEREST EXPENSE	18,606.69
Suspense	3.25
TELEPHONE COSTS	9,425.16
Training & Development	287.81
UTILITIES	
ELECTRIC	26,397.63
GAS	1,066.19
Water	466.28
UTILITIES - Other	2,354.11
Total UTILITIES	30,284.21
WEB SITE COSTS & MAINTENANCE	710.00
Total Expense	530,416.11
Net Ordinary Income	-90,988.87
Other Income/Expense	
Other Income	
MISCELLANEOUS GENERAL INCOME	200.00
Total Other Income	200.00

8:48 AM
 02/23/10
 Accrual Basis

FEX, INC. DBA CREW HEALTH AND FITNESS
Profit & Loss
January through December 2009

	<u>Jan - Dec 09</u>
Other Expense	
CREDIT CARD CHARGEBACKS	23,681.36
DELIVERY SERVICE	250.00
ELECTRICAL WIRING	349.00
EMPLOYEE UNIFORMS	1,591.63
FRANCHISE TAXES PAID	2,130.51
PROPERTY TAXES	1,863.40
SALES TAX PENALTY & INTEREST	33,833.93
Total Other Expense	<u>63,699.83</u>
Net Other Income	<u>-63,499.83</u>
Net Income	<u>-154,488.70</u>